

# Township of Fairfield

PROPERTY CLASS	No. OF ITEMS 2019	2019 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2020	2020 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	217	\$34,096,900	1.3%	173	\$34,266,200	1.1%	1.005	-0.002
2. RESIDENTIAL	2,548	\$1,151,402,600	44.1%	2,585	\$1,362,728,800	42.6%	1.184	-0.015
3A. FARM	1	\$452,200	0.0%	1	\$483,200	0.0%	1.069	0.000
3B. FARM LAND	2	\$27,600	0.0%	2	\$28,100	0.0%	1.018	0.000
4A. COMMERCIAL	407	\$620,482,280	23.8%	409	\$750,691,500	23.5%	1.210	-0.003
4B. INDUSTRIAL	286	\$771,772,400	29.6%	287	\$1,016,335,400	31.8%	1.317	0.022
4C. APARTMENT	2	\$22,995,600	0.9%	2	\$24,993,700	0.8%	1.087	-0.001
TOTAL COMMERCIAL	695	1,415,250,280	54.3%	695	1,792,020,600	56.0%	1.266	0.018
6A. LCL TEL EXCH	1	\$6,875,879	0.3%	1	\$8,385,227	0.3%	1.220	0.000
<b>GRAND TOTAL</b>	<b>3,464</b>	<b>2,608,105,459</b>	<b>100.00%</b>	<b>3,457</b>	<b>3,197,912,127</b>	<b>100.00%</b>	<b>1.226</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$2.269

### PREDICTED 2020 TAX RATE WITHOUT 2020 BUDGET

Current Tax Rate 2019 \$2.269  
 Adjustment to Ratable Base 1.226

Current Tax Rate	<u>\$2.269</u>	=	\$1.851	Predicted Tax Rate <b>WITHOUT</b> a Budget Increase
Adjustment to Ratable Base	1.226			

\* The **actual** Tax Rate in 2020 will be based on the actual 2020 Total Tax Levy and final 2020 assessments

\* Figures are subject to change as 2020 assessments are preliminary and still under review with informal meetings